**INTEREST RATES MARKET NOTICE**

**Date: 14 September 2015**

**Subject:** Partial Redemption

***(City of Johannesburg Metropolitan Municipality –“COJ02”)***

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In accordance with the Terms and Conditions of **City of Johannesburg Metropolitan Municipality** notes, investors are herewith advised of the partialcapital redemption of the below notes **effective 15 September 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***COJ02 – ZAG000022153*** | R 166,666,667.00 |  | R 333,333,330.00 |

For further information on the Note issued please contact:

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